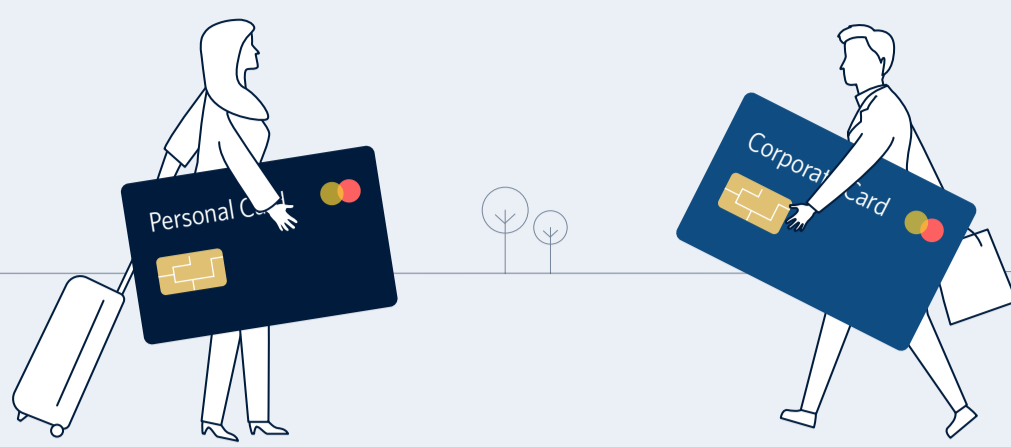


What's better for work expenses: Personal Card or Corporate Card?

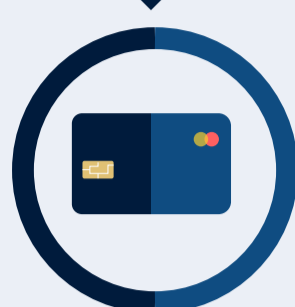
We asked finance professionals why their organizations don't have a corporate card program. The most common answer?

"Employees want to use personal cards to get points, rewards, or cash back."



We asked 500 business spenders if this is true

Half don't have corporate cards.
They either work at companies that don't offer cards, or they weren't issued one.

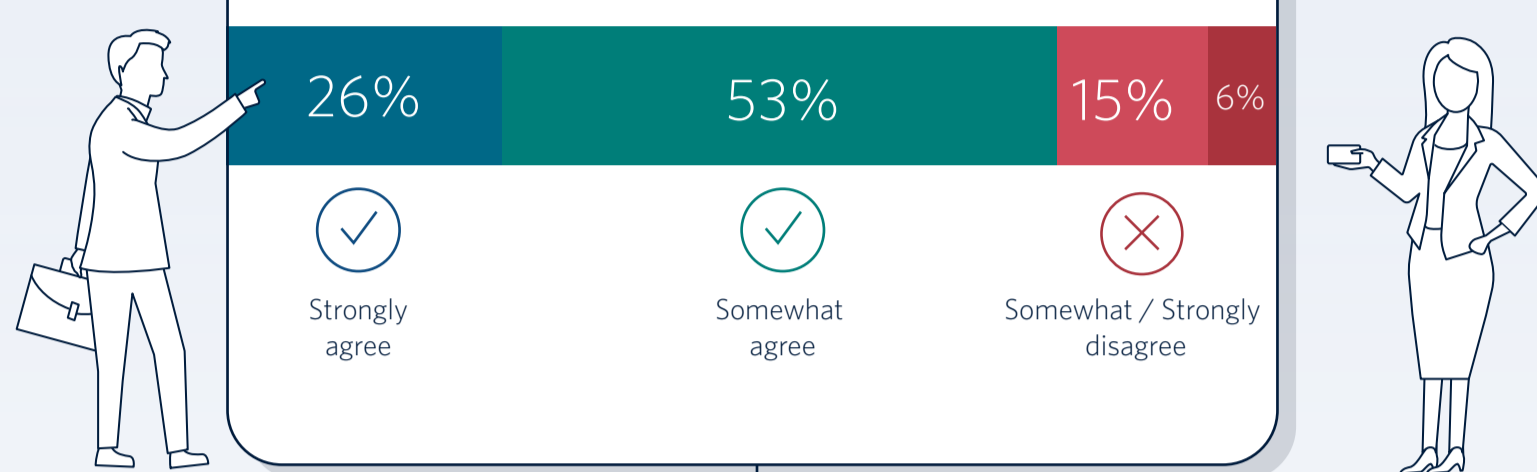


Half have corporate cards.
But 69% use their personal card sometimes anyway!

Short Answer: **YES**

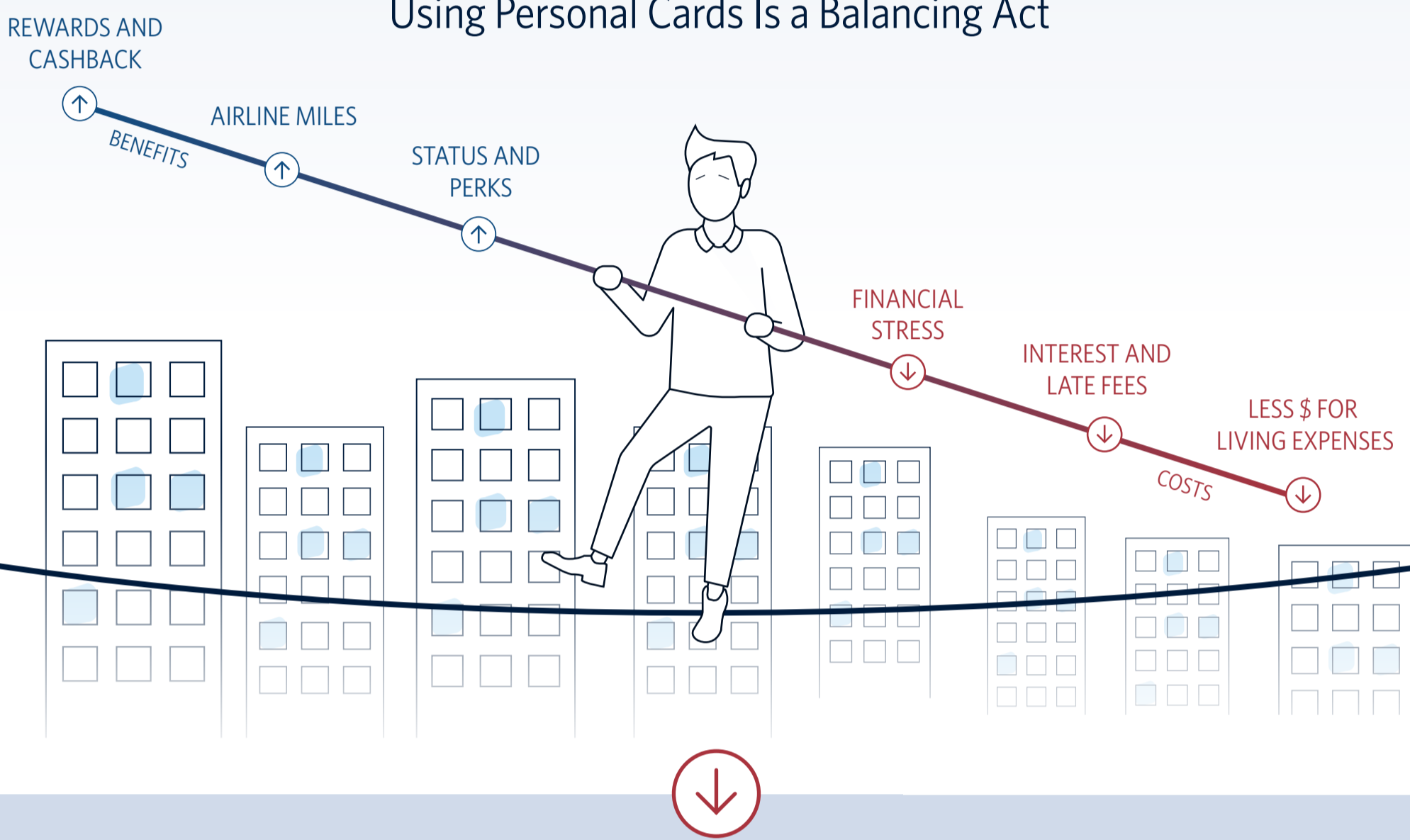
Most business spenders agreed with the following statement:

"Employees want to use personal cards because they can earn rewards, points, or cash back."



Long Answer: **It's complicated...**

Using Personal Cards Is a Balancing Act



Points Come with Hidden Costs

Balance \$6,849

68%
who use a personal card for work expenses carry a balance month-to-month.

Who carries a balance?
People of all ages and job titles, at companies of every size.

3x
Carrying a balance causes stress and worry.

And it costs employees money, because interest fees accrue immediately.

Necessity vs. Choice: Using Personal Cards for Work

Has to use personal card

Most often:

Staff level

Small Company

Worries about tying up money for living expenses, but sees some benefit of points.

Chooses to use a personal card to earn points and rewards

Most often:

Executive Role

Large Company

Doesn't worry about negative impacts but does carry a balance on the card.

Key Takeaways

For companies that don't have a corporate card program:

- 1.** Acknowledge that employees take on financial burden when using personal cards.
- 2.** Ensure expense review and reimbursement are efficient to minimize stress.
- 3.** Recognize that you won't be able to easily identify who carries card balances.
- 4.** Offer a corporate card option to those who need it.
- 5.** Use departmental purchasing cards (p-cards) for non-travel office expenses.

For companies that have a corporate card program:

- 1.** Make sure your corporate card program is a widely-accepted platform like Mastercard.
- 2.** Make using the corporate card more appealing with automated expense reporting.
- 3.** Move non-travel expenses to departmental purchasing cards.
- 4.** Review policies around who gets a corporate card in your company to ensure availability.
- 5.** Minimize work for your finance team by eliminating multiple expense processes.



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